



Mark M. Kukla

CERTIFIED PUBLIC ACCOUNTANT

Taxation 610.863.7776

Business Consulting

Accounting Services

40 S. Broadway Wind Gap Pa. 18091

SENATOR ROSEMARY BROWN

Pennsylvania's 40th District
Serving Lackawanna, Monroe, and Wayne Counties



(SBA) is offering low-interest Economic Injury Disaster Loans (EIDLs)

By Senator Rosemary Brown

Many businesses across our area are still recovering from the severe storms that impacted Monroe County on July 4th. To help with recovery, the U.S. Small Business Administration (SBA) is offering low-interest Economic Injury Disaster Loans (EIDLs) to eligible small businesses and private nonprofit organizations.

Eligible applicants may qualify for loans of up to \$2 million, with interest rates as low as 4% for small businesses and 3.625% for private nonprofits. Funds may be used for working capital, payroll, fixed debts, accounts payable, and other operating expenses. Businesses do not need to have suffered physical damage to qualify, and loan payments are deferred for the first 12 months following disbursement. The application deadline is April 30, 2027.

To assist applicants, the SBA has opened a Business Recovery Center at the Schoonover Municipal Building (Middle Smithfield Township), 147 Municipal Drive, East Stroudsburg. The center is open Monday through Friday from 8 a.m. to 5 p.m. and Saturdays from 10 a.m. to 2 p.m. through August 21. SBA representatives are available to answer questions and assist with applications.

If your business or nonprofit was impacted by the July storms, I encourage you to explore this opportunity and take advantage of the resources available to support your recovery.

WHAT IS AN ECONOMIC INJURY DISASTER LOAN (EIDL)?



Substantial economic injury means the business is unable to meet its financial obligations and pay its regular and necessary operating expenses.

Loss of expected profits or a decline in sales is **not** considered substantial economic injury.



EIDL provides the necessary working capital to help small businesses impacted by a disaster survive until normal operations resume.

EIDL is available only to small businesses, private nonprofits, and small agricultural cooperatives when SBA determines they are unable to obtain credit elsewhere.



SBA **DISASTER
RECOVERY**



Dyle E. Bray Home Association
202 Washington Blvd. Bangor Pa.
610-588-5555

Live Bluegrass Music

2nd Sunday of the Month
Noon to 5pm

Pickers Welcome
www.afbawindgap.org

